

Message Text

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PAGE 01 STATE 054842
ORIGIN EB-08

INFO OCT-01 ARA-06 ISO-00 TRSE-00 OPIC-03 L-03 /021 R

DRAFTED BY ARA/AND:JAALLITTO/EB/IFD/OIA:DHSTEBBING
APPROVED BY EB/IFD/OIA:RJSMITH
ARA:AMB. BLOOMFIELD (SUBS)
ARA/ECP:DTAHER
TREASURY:HSHAPIRO
OPIC/GC:JSTEPHENS
OPIC/ID:BTMANSBACH
L/EB:SRBOND (INFO)
L/ARA:FWILLIS (INFO)

-----112142Z 000434 /66

P R 112113Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY QUITO PRIORITY
INFO AMCONSUL GUAYAQUIL

C O N F I D E N T I A L STATE 054842

E.O. 11652: GDS

TAGS: EINV, EC

SUBJECT: OPIC PROGRAMS IN ECUADOR

REFS: 76 STATE 251674

1. DEPARTMENT, OPIC, AND TREASURY HAVE REVIEWED WITH
AMBASSADOR THE DESIRABILITY OF RESUMING OPIC PROGRAMS
IN ECUADOR, IN LIGHT OF GULF OF GUAYAQUIL CONSORTIUM (ADA)
DISPUTE. THERE WAS AGREEMENT THAT THE DISPUTE SHOULD NOT
BE CONSIDERED A BARRIER TO EXCHANGING NOTES WITH THE GOE
TO REAFFIRM THE BILATERAL AGREEMENT (REFTEL) OR TO
REOPENING OPIC PROGRAMS. IT WAS AGREED FURTHER THAT NO
LINKAGE BETWEEN THE ADA DISPUTE AND REOPENING OPIC
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PROGRAMS SHOULD BE MADE IN DISCUSSIONS WITH GOE OFFICIALS.

2. ACCORDINGLY, THE EMBASSY SHOULD INDICATE TO THE GOE
CONTINUED WILLINGNESS TO EXCHANGE NOTES RE INVESTMENT
INCENTIVES IN ITS FORTHCOMING CONVERSATIONS WITH CANADAS
AND OTHERS. THE EMBASSY AND VISITORS TO ECUADOR, HOWEVER,
SHOULD DO NOTHING THAT WOULD IN ANY WAY APPEAR TO BE ARM

TWISTING, OR LEADING THE GOE TO BELIEVE THAT ITS DECISION ON THIS ISSUE WILL AFFECT BILATERAL RELATIONS IN THE LARGER CONCEPT. WHILE CONTINUING TO BE POSITIVE ABOUT THE EXCHANGE OF NOTES, THE USG DOES NOT WANT TO FORCE

THE ISSUE OF REOPENING OPIC PROGRAMS IN ECUADOR; INSTEAD, IT WANTS TO LET THE GOE MAKE UP ITS OWN MIND IN ITS OWN INIMITABLE WAY.

3. OUR REASON FOR AVOIDING PRESSING HARD ON THIS IS THAT AT SOME TIME DOWN THE ROAD OPIC PROGRAMS COULD AGAIN BECOME LINKED TO THE ADA/OKC MATTER, AND WE WOULD NOT WISH THE GOE TO FEEL THAT WE HAD PRESSURED IT INTO CONCEDED THE U.S. ADDITIONAL LEVERAGE. TO DO SO COULD TAINT FUTURE BILATERAL PROGRAMS AND HAVE WIDER REPERCUSSIONS ON OUR RELATIONSHIP. THE GOE INITIATIVE WOULD ALSO DEMONSTRATE THAT ITS INTEREST IN THE OPIC PROGRAMS IS SUFFICIENT TO INDUCE IT TO RESOLVE ANY INCOMPATIBILITY IT MAY SEE BETWEEN THE OPIC BILATERAL AGREEMENT AND ECUADOR'S ANDEAN PACT OBLIGATIONS. THUS, A POSITIVE BUT LOW-KEY APPROACH ON THE EXCHANGE OF NOTES IS INDICATED.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENTS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE054842
Document Source: CORE
Document Unique ID: 00
Drafter: JAALLITTO/EB/IFD/OIA:DHSTEBBING
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770085-0073
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770367/aaaachgk.tel
Line Count: 85
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 05a624b9-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 STATE 251674
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3130958
Secure: OPEN
Status: NATIVE
Subject: OPIC PROGRAMS IN ECUADOR
TAGS: EINV, EC, US, OPIC
To: QUITO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/05a624b9-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009